13th May 2026

Ms. Nilupa Perera,
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Madam,

CHANGES TO THE DIRECTORATE

In terms of Section 9.10.3. of the Listing Rules, the Company wishes to inform you of the following changes to its Directorate, which have been reviewed by the Nominations & Governance Committee and approved by the Board on 12th May 2026.

1. **Resignation**

   Mr I C Nanayakkara-Non-Executive Chairman tendered his resigned from the Board with effect from 12th May 2026. We confirm that he does not hold any shares in the Company as of date.

2. **Appointment of Chairman**

   To fill the vacancy created by the resignation of Mr I C Nanayakkara, Mr M S Gunawardana-Independent Non-Executive Director, will assume duties as Chairman with effect from 12th May 2026. We confirm that Mr Gunawardana too does not hold any shares in the Company as of date.

Yours faithfully,
AGSTAR PLC

LOLC Corporate Services (Pvt) Ltd
SECRETARIES to AGSTAR PLC